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78 Wellington Street E.
Aurora, ON L4G 1H8

Joanne Russo, CIRP
Licensed Insolvency Trustee
President

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August 24, 2017

TO THE CREDITORS OF HYPER TECHNOLOGIES INC. Estate Number- 31-2285659

Please be advised that **Hyper Technologies Inc.** filed a *Notice of Intention to Make a Proposal* on August 22, 2017 under the *Bankruptcy and Insolvency Act*. A copy of this Notice of Intention is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Proposal Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of Hyper Technologies Inc., as at August 22, 2017 are subject to the Notice of Intention to Make a Proposal mentioned above and are fixed as at that date.

All creditors are **STAYED** from commencing or continuing any actions as against Hyper Technologies Inc. until the Proposal is dealt with by the creditors.

Hyper Technologies Inc. has thirty (30) days from the date of filing the **Notice of Intention to Make a Proposal** (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including the proof of claim form, and voting letter, at least ten days in advance of the meeting.

Please feel free to contact our office at 905-503-3328 ext. 101 if you require any further information with respect to this matter.

**Proposal Trustee acting in re: the Matter of the Proposal of
Hyper Technologies Inc., a debtor**

Per: Joanne Russo, CIRP, LIT

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Hyper Technologies Inc.
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, Hyper Technologies Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Russo Corp. of 78 Wellington St E, Aurora, ON, L4G 1H8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the Town of Aurora in the Province of Ontario, this 22nd day of August 2017.



Hyper Technologies Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-22856559
 Estate No. 31-22856559

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of
 Hyper Technologies Inc.
 of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
AVNET INTERNATIONAL (CANADA) LTD.	8700 South Price Rd Tempe AZ 85284 USA		3,540.22
CensorNet	Park Alle 350 D 2605 Brondby		1,522.21
CRA - Canada Revenue Agency - non-tax Programs London Tax Services Office Processing Systems Section - Bankruptcy	PO Box 2517, 451 Talbot St. 11th Flr. London ON N6A 4G9	845235423RP0001	159,183.05
CRA - Canada Revenue Agency - non-tax Programs London Tax Services Office Processing Systems Section - Bankruptcy	PO Box 2517, 451 Talbot St. 11th Flr. London ON N6A 4G9	845235423RT0001.	216,312.38
Dream Office	15 York Street, Suite 201 Toronto ON M5H 3S5		2,869.24
EHT Ontario Employer Health Tax Insolvency Unit	PO Box 627 6th Floor 33 King Street West Oshawa ON L1H 8H5	845235423TE0001	4,883.54
Encon Group Inc.	55 Standish Court 6th Floor Mississauga ON L5R 4B2	047-10417	4,943.86
IPSwitch	83 Hartwell Avenue LExington MB 02421		2,847.92
Richter Advisory Group Inc.	191 Bay St. Suite 3320, Bay Wellington Tower Toronto ON M5J 2T3		33,222.00
Softchoice Corporation	P.O. Box 57102 Postal Stn A Toronto ON M5W 5M5		20,206.63
TD Canada Trust Mortgage c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2		707,982.23
TD Canada Trust Visa c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2		30,153.67
Tech Data	6911 Creditview Rd. Mississauga ON L5N 8G1		241,845.63

District of: Ontario
Division No. 09 - Toronto
Court No. 31-22856559
Estate No. 31-22856559

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Hyper Technologies Inc.
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
UPS Canada c/o Credit Department Receivables Department	200-1 Factory Lane Moncton NB E1C 9M3		4,491.40
Total			1,434,003.98

Hyper Technologies Inc.
Insolvent Person

District of:
Division No. -
Court No.
Estate No.

- Notice of stay of proceeding -

In the matter of the proposal of
Hyper Technologies Inc.
of the City of Toronto, in the Province of Ontario

Date of Proposal: August 22, 2017.

Notice is hereby given that the above debtor filed a proposal.

Every proposal made in pursuance of this Act takes precedence over all judicial or other attachments, garnishments, certificates of judgment, judgments operation as hypothecs, executions or other process against the property of a bankrupt, except such as have been completely executed by payment to the creditor or his agent, and except also the rights of a secured creditor.

Upon the filing of a proposal made by an insolvent person or upon the bankruptcy of any debtor, no creditor with a claim provable in the bankruptcy shall have any remedy against the debtor or his/her property or shall commence a claim provable in bankruptcy until the trustee has been discharged or until the proposal has been refused, unless with the leave of the Court and on such terms as the Court may impose.

Where a proposal has been made, the Sheriff or other officer of any Court or any person having seized property of the bankrupt under execution of attachment or any other process shall, upon receiving a copy of the proposal certified by the Trustee as a true copy thereof, forthwith deliver to the Trustee all the property of the bankrupt in his hands.

Where the Sheriff has sold the property of the bankrupt or any part thereof, he/she shall deliver to the Trustee the money so realized by him/her less fees and the costs referred to in subsection 70 (2).

Any property of a bankrupt under seizure for rent or taxes shall on production of a copy of the proposal certified by the Trustee as a true copy thereof be delivered forthwith to the Trustee, but the costs of distress are a first charge thereon, and if such property or any part thereof has been sold, the money realized therefrom, less the costs of distress and sale shall be paid to the Trustee.

Dated at the Town of Aurora in the Province of Ontario, this 22nd day of August 2017.


Russo Corp. - Licensed Insolvency Trustee

78 Wellington St E
Aurora ON L4G 1H8
Phone: (905) 503-3328 Fax: (905) 503-2338