



t: (905) 503-3328
(888) 552-5087

f: (905) 503-2338

78 Wellington Street E.
Aurora, ON L4G 1H8

Joanne Russo, CIRP
Trustee in Bankruptcy
President

c: (416) 723-5232

t: (905) 503-3328 ext. 101

e: russo@russocanhelp.com

March 16, 2015

TO THE CREDITORS OF THE TEMPLAR HOTEL CORPORATION

Please be advised that The Templar Hotel Corporation filed a *Notice of Intention to Make a Proposal* on March 9, 2015 under the *Bankruptcy and Insolvency Act*. A copy of this Notice of Intention is enclosed herewith.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of the Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of The Templar Hotel Corporation as at March 9, 2015 are subject to the Notice of Intention to Make a Proposal mentioned above and are fixed as at that date.

All creditors are **STAYED** from commencing or continuing any actions as against The Templar Hotel Corporation until the Proposal is dealt with by the creditors.

The Templar Hotel Corporation has thirty (30) days from the date of filing the **Notice of Intention to Make a Proposal** (subject to Court approved extensions of this time period) to lodge a Proposal with us so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including the proof of claim form, and voting letter, at least ten days in advance of the meeting.

Please feel free to contact the Trustee, Joanne Russo, 905-503-3328 ext. 101 if you require any further information with respect to this matter.

**Trustee acting in re: the Matter
of the Proposal of The Templar Hotel Corporation, a
debtor**

Per: _____

Joanne Russo, CIRP

District of
Division No.
Court No.
Estate No.

Ontario
CA - Toronto

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 90.4(1) of the Act)

Take notice that:

1. I, THE TEMPLAR HOTEL CORPORATION, an insolvent person, state, pursuant to subsection 90.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Russel Corp. of 78 Wellington St E, Aurora, ON, L4B 1H8, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 89 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the Town of Aurora in the Province of Ontario, this 9th day of March 2015.



THE TEMPLAR HOTEL CORPORATION
Insolvent Person

To be completed by Official Receiver:

Filing Date _____

Official Receiver



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-1969291
Estate No. 31-1969291

In the Matter of the Notice of Intention to make a
proposal of:

THE TEMPLAR HOTEL CORPORATION
Insolvent Person
RUSSO CORP.
Trustee

Date of the Notice of Intention: March 09, 2015

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 10, 2015, 09:09

E-File/Dépôt Electronique

Official Receiver

25 St. Clair Avenue East, 6th floor, Toronto, Ontario, Canada, M4T1M2, (877)376-9902

Canada

District of: Ontario
Division No. 09 - Toronto
Court No. 31-1969291
Estate No. 31-1969291

- Notice of stay of proceeding -

Date of Proposal: March 9, 2015.

Notice is hereby given that the above debtor filed a proposal.

Every proposal made in pursuance of this Act takes precedence over all judicial or other attachments, garnishments, certificates of judgment, judgments operation as hypothecs, executions or other process against the property of a bankrupt, except such as have been completely executed by payment to the creditor or his agent, and except also the rights of a secured creditor.

Upon the filing of a proposal made by an insolvent person or upon the bankruptcy of any debtor, no creditor with a claim provable in the bankruptcy shall have any remedy against the debtor or his/her property or shall commence a claim provable in bankruptcy until the trustee has been discharged or until the proposal has been refused, unless with the leave of the Court and on such terms as the Court may impose.

Where a proposal has been made, the Sheriff or other officer of any Court or any person having seized property of the bankrupt under execution of attachment or any other process shall, upon receiving a copy of the proposal certified by the Trustee as a true copy thereof, forthwith deliver to the Trustee all the property of the bankrupt in his hands.

Where the Sheriff has sold the property of the bankrupt or any part thereof, he/she shall deliver to the Trustee the money so realized by him/her less fees and the costs referred to in subsection 70 (2).

Any property of a bankrupt under seizure for rent or taxes shall on production of a copy of the proposal certified by the Trustee as a true copy thereof be delivered forthwith to the Trustee, but the costs of distress are a first charge thereon, and if such property or any part thereof has been sold, the money realized therefrom, less the costs of distress and sale shall be paid to the Trustee.

Dated at the Town of Aurora in the Province of Ontario, this 9th day of March 2015.

Russo Corp. - Trustee


78 Wellington St E

Aurora ON L4G 1H8

Phone: (905) 503-3328 Fax: (905) 503-2338

- Creditor Mailing List -

Creditor Type	Name	Attention	Address
Director	DEL TERRELONGE		97 Boulton Dr. Toronto ON M4V 2V5
Deferred	Rhed Design Office Terrelonge, Del & WeeTom, John		581 Wellington Street West M5V 1G3 Toronto ON M5V 1G3 shareholders loan 581 Wellington Street West Toronto ON M5V 1G3
Secured	1220356 Ontario Ltd. and 768124 Ontario Inc. and Aubrie Appel, and CVC Ardellini Investments Inc., and Gabretta Investments Limi		c/o 64 Vaughan Road 3rd Floor Toronto ON M5G 0N4
	854338 Ontario Limited	Nathaniel Erskine-Smith	c/o Kramer Simaan Dhillon LLP 120 Adelaid St W Suite 2100 Toronto ON M5H 1T1 Fax: (416) 601-0712
	ABC HOMES		const. lien 59 Claybrook Street Toronto ON M6M 3P8
	Business Development Bank of Canada - Toronto	Special Accounts	gsa-ppsa registration 1200 - 70 York St Toronto ON M5J 1S9 Fax: (416) 973-8283
	CVC ARDELLINI INVESTMENTS INC. C TENEBAUM, LAWRENCE TENEBAUM, WENDY 768124 ONTARIO INC. PRIME ONE FINANCIAL, INC. RALCAP INVESTM		1815 Ironstone Manor Unit 8 Pickering ON ardellini@a5capital.ca
	CVC ARDELLINI INVESTMENTS INC. C TENEBAUM, LAWRENCE TENEBAUM, WENDY 768124 ONTARIO INC. USHER, RANDI PRIME ONE FINANCIAL, INC. R		ardellini@a5capital.ca
	Department of National Revenue	Toronto East Tax Services Office (CRA)	427-200 Town Centre Court Scarborough ON M1P 4Y3 Fax: (416) 973-5126
	Department of National Revenue	Toronto East Tax Services Office (CRA)	certificate # ITA-7300-14 427-200 Town Centre Court Scarborough ON M1P 4Y3 Fax: (416) 973-5126
	IndCom Transportation Leasing Inc.	Becky Harris	lease 5061 Ure Street Oldcastle ON N0R 1L0 Fax: (519) 737-0030 bharris@indcomleasing.com
	Ministry of Finance - ON PST, EHT & Other Taxes	Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5 Fax: (905) 436-4524 insolvency.unit@ontario.ca
	MONK DEVELOPMENT CORPORATION		477 Richmond St. W. Suite 909 Toronto ON M5V 3E7
	National Leasing Group Inc.	Bankruptcy Designate	lease 2589295 1525 Buffalo Place Winnipeg MB R3T 1L9 Fax: (866) 408-0270 charlotte9094@nationalleasing.com

- Creditor Mailing List -

Creditor Type	Name	Attention	Address
Secured	ROMSPEN INVESTMENT CORPORATION, AS TRUSTEE		GSA EXECUTED MAR 3/06- ADDITION 162 CUMBERLAND ST. STE 300 Toronto ON M5N 3N5
	Treasurer, City of Toronto	George Charocopos, Collections Department	Property taxes North York Civic Centre, Lower Level 5100 Yonge Street North York ON M2N 5V7 Fax: (416) 395-6703 gcharoc@toronto.ca
Unsecured	Connelly Marble & Granite Ltd.		2101 Teston Road, Vaughan, ON LGA 1R3 Vaughan ON
	Eurofab		432 Queen Street East Toronto ON M5V 2A8
	Fluxgold Jaeger LLLP		10-50 West Pearce St Richmond Hill ON L4B 1C5
	Genco Electrical Mechanical		
	Global Business & Legal Services		1501-80 Richmond St. West Toronto ON M5H 2A4
	Inform Installation Ltd.		50 Water Street Vancouver BC V6B 1A4
	KFA Architects and Planners Inc		197 Spadina Road Suite 200 Toronto ON M5T 2C8
	KN Associates		3416 Dundas Street West Toronto ON M6S 2S1
	Kone Elevators		
	Master Steel Fabrication		615 Garyray Drive North York ON M9L 1P9
	Ministry of Labour	Director	1 Ith Floor 400 University Ave. Toronto ON M7A 1T7 Fax: (416) 326-7985 LSBReception@ontario.ca
	Nor-Weld		449 West Street Orillia ON L3V 5H2
	Pallett Valo LLP		77 City Centre Drive West Tower Suite 300 Mississauga ON L5B 1M5
	Poliform USA		150 East 58th St. 6th Floor New York, NY 10155 New York NY 10155 USA
	Secure Mechanical		16 Amos Maynard Circle Woodbridge ON L4L 1B8
Tractel Swingtrack Division		1615 Warden Avenue, Scarborough ON MIR 2T3	
Woolgar Vanwicken Ketcheson		78 The Esplanade Toronto ON M5E 1R2	
zip telecom		4120 Ridgeway Drive Unit 41 Mississauga ON L5L 5S9	