

District of:
Division No. -
Court No. 31-2230861
Estate No. 31-2230861

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
MONA'S FINE FOODS INC.
of the City of Scarborough, in the Province of Ontario

Take notice that:

1. MONA'S FINE FOODS INC. filed (or was deemed to have filed) an assignment on the 22nd day of March 2017, and the undersigned, Russo Corp., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 7th day of April 2017, at 11:00 AM, at the office of Aurora, at 78 Wellington St E, Aurora, ON, L4G 1H8.

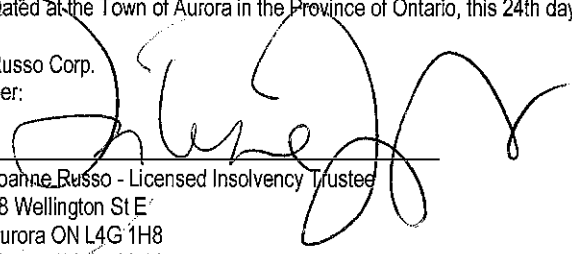
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the Town of Aurora in the Province of Ontario, this 24th day of March 2017.

Russo Corp.
Per:



Joanne Russo - Licensed Insolvency Trustee
78 Wellington St E
Aurora ON L4G 1H8
Phone: (905) 503-3328 Fax: (905) 503-2338



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
Court No.: 31-2230861
Estate No.: 31-2230861

In the Matter of the Bankruptcy of:

MONA'S FINE FOODS INC.
Debtor

RUSSO CORP.
Licensed Insolvency Trustee
Ordinary Administration

Date and time of bankruptcy:	March 22, 2017, 08:12	Security:	\$0.00
Date of trustee appointment:	March 22, 2017		
Meeting of creditors:	April 07, 2017, 11:00 78 Wellington Street East Aurora, Ontario Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: March 22, 2017, 08:17

E-File/Dépôt Electronique

Official Receiver

25 St. Clair Avenue East, 6th floor, Toronto, Ontario, Canada, M4T1M2, (877)376-9902

Canada

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
MONA'S FINE FOODS INC.
 of the City of Toronto, in the Province of Ontario

To the bankrupt


You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of March 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1.00	1. Inventory	0.00
Balance of secured claims as per list "B"	318,254.77	2. Trade fixtures, etc.	0.00
Total unsecured creditors	318,255.77	3. Accounts receivable and other receivables, as per	
2. Secured creditors as per list "B"	56,000.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as	0.00	Bad	0.00
per list "D"		Estimated to produce	0.00
Total liabilities	374,255.77	4. Bills of exchange, promissory note, etc., as per	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.) .	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	56,000.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	56,000.00
		Deficiency	318,255.77

I, Jamal Nadir Hamade, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 20th day of March 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the Town of Aurora in the Province of Ontario, on this 20th day of March 2017.

Joanne Russo, Commissioner of Oaths
 For the Province of Ontario
 Expires October 14, 2019


 Jamal Nadir Hamade

District of:
Division
Court No.
Estate No.

FORM 78 -- Continued


List "A"
Unsecured Creditors

MONA'S FINE FOODS INC.

No.	Name of creditor	Address	Unsecured	Balance of	Total claim
1	CRA - Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol HST	PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3	1.00	0.00	1.00
2	CRA - Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol RP	PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3	0.00	1.00	1.00
3	Ministry of Finance - ON PST, EHT & Other Taxes Attn: Mrs. Asta Alberry L0480973632	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5	0.00	318,253.77	318,253.77
Total:			1.00	318,254.77	318,255.77

20-Mar-2017

Date



Jamal Nadir Harade

District of:
Division
Court No.
Estate No.

FORM 78 -- Continued

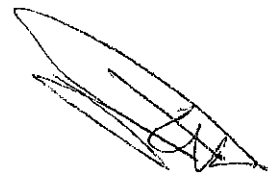
List "B"
Secured Creditors

MONA'S FINE FOODS INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When	Estimated value of security	Estimated surplus from security	Balance of claim
1	CRA - Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol RP	PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3	1.00	Other - cigars and tobacco		0.00		1.00
2	Ministry of Finance - ON PST, EHT & Other Taxes Attn: Mrs. Asta Alberry L0480973632	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5	374,253.77	Other - cigars and tobacco		56,000.00		318,253.77
Total:			374,254.77			56,000.00	0.00	318,254.77

20-Mar-2017

Date



Jamaal Nadir Hamade

District of:
Division
Court No.
Estate No.

FORM 78 -- Continued

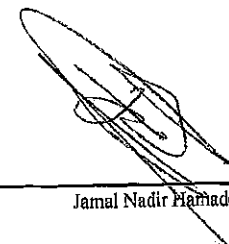
List "C"
Preferred Creditors for Wages, Rent, etc.

MONA'S FINE FOODS INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

20-Mar-2017

Date



Jamal Nadir Hamade

District of:
Division
Court No.
Estate No.

FORM 78 -- Continued

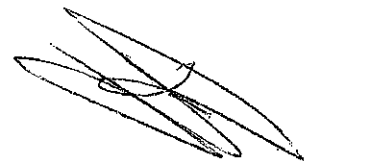
List "D"
Contingent or Other Liabilities

MONA'S FINE FOODS INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

20-Mar-2017

Date



Jamal Nadir Hamade

District of:
Division
Court No.
Estate No.

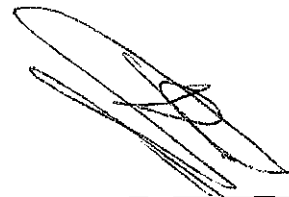
FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt
MONA'S FINE FOODS INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

20-Mar-2017

Date



Jamal Nadir Hamade

District of:
Division -
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

MONA'S FINE FOODS INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and	Address	Occupation	Amount of bill or note,	Date when due	Estimated to produce	Particulars of any property held as security for payment
				Total: 0.00		0.00	

20-Mar-2017

Date



Jamal Nadir Hamade

District of:
Division
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
MONA'S FINE FOODS INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name,	Equity or surplus
Total:			0.00		0.00

20-Mar-2017

Date



Jamal Nadir Hamade

District of:
Division
Court No.
Estate No.

FORM 78 -- Concluded

List "H"
Property

MONA'S FINE FOODS INC.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		cigars and tobacco	56,000.00	56,000.00
			Total:	56,000.00

20-Mar-2017

Date



Jamal Nadir Hamade

Court No.

File No.

In the matter of the bankruptcy of
MONA'S FINE FOODS INC.
of the City of Toronto, in the Province of
Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Russo Corp.

78 Wellington St E
Aurora ON L4G 1H8
Phone: (905) 503-3328 Fax: (905)
503-2338

District of:
Division No. -
Court No. 31-2230861
Estate No. 31-2230861

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
MONA'S FINE FOODS INC.
of the City of Scarborough, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of MONA'S FINE FOODS INC. of the City of Scarborough in the Province of Ontario and the claim of _____ creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 22nd day of March 2017, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____,

 Witness

 Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of:
Division No. -
Court No. 31-2230861
Estate No. 31-2230861

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
MONA'S FINE FOODS INC.
of the City of Scarborough, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Russo Corp.

78 Wellington St E
Aurora ON L4G 1H8
Phone: (905) 503-3328 Fax: (905) 503-2338
E-mail: russo@russocanhelp.com