

District of:  
Division No. -  
Court No. 31-1901795  
Estate No. 31-1901795

\_FORM 67\_  
Notice of Bankruptcy and First Meeting of Creditors  
(Subsection 102(1) of the Act)

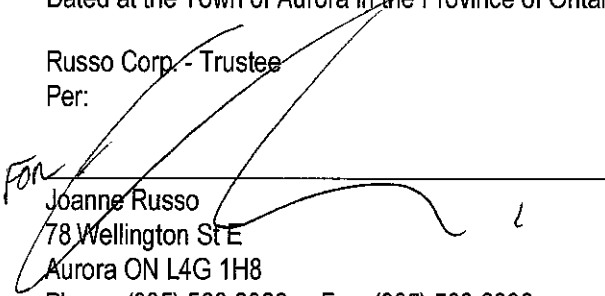
In the matter of the bankruptcy of  
Maple Ridge Real Estate Investments Corp.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. Maple Ridge Real Estate Investments Corp. filed (or was deemed to have filed) an assignment on the 19th day of August 2014, and the undersigned, Russo Corp., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 4th day of September 2014, at 3:00 PM, at the office of of Howard Reiningier, at Suite 590 - 2 Robert Speck Parkway, Mississauga, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the Town of Aurora in the Province of Ontario, this 19th day of August 2014.

Russo Corp. - Trustee  
Per:

  
\_\_\_\_\_  
Joanne Russo  
78 Wellington St E  
Aurora ON L4G 1H8  
Phone: (905) 503-3328 Fax: (905) 503-2338



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Ontario  
Division No.: 09 - Toronto  
Court No.: 31-1901795  
Estate No.: 31-1901795

In the Matter of the Bankruptcy of:  
**Maple Ridge Real Estate Investments Corp.**  
Debtor  
**RUSSO CORP.**  
Trustee  
Ordinary Administration

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Date and time of bankruptcy:	August 19, 2014, 08:47	Security:	\$0.00
Date of trustee appointment:	August 19, 2014		
Meeting of creditors:	September 04, 2014, 15:00 2 Robert Speck Parkway, Suite 590 Mississauga, Ontario Canada,		
Chair:	Trustee		

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CERTIFICATE OF APPOINTMENT - Section 49 of the Act: Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: August 19, 2014, 08:56

E-File/Dépôt Electronique

Official Receiver

25 St. Clair Avenue East, 6th floor, Toronto, Ontario, Canada, M4T1M2, (877)376-9902

**Canada**

District of:  
Division No. -  
Court No.  
Estate No.

-- FORM 21 --  
Assignment for the General Benefit of Creditors  
(Section 49 of the Act)

In the matter of the bankruptcy of  
Maple Ridge Real Estate Investments Corp.  
of the City of Toronto, in the Province of Ontario

This indenture made this 18th day of August 2014  
between

Maple Ridge Real Estate Investments Corp.  
c/o Schonfeld Inc. (Robert Link) 21st Floor 438 University Ave  
Toronto ON M6C 2K8  
hereinafter called "the debtor"  
and  
Russo Corp.  
hereinafter called "the trustee."

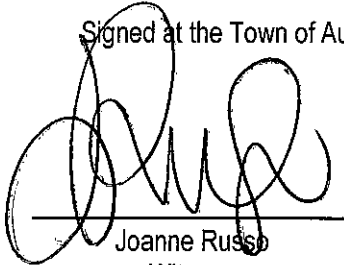
Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

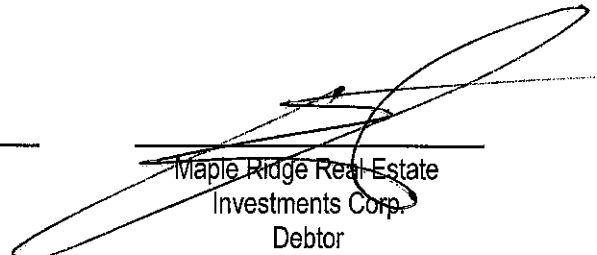
This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the Town of Aurora in the Province of Ontario, in the presence of Joanne Russo.

  
\_\_\_\_\_  
Joanne Russo  
Witness

18-Aug-2014

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Maple Ridge Real Estate  
Investments Corp.  
Debtor

District of:  
 Division No. -  
 Court No.  
 Estate No.

Original     Amended

- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the bankruptcy of  
 Maple Ridge Real Estate Investments Corp.  
 of the City of Toronto, in the Province of Ontario

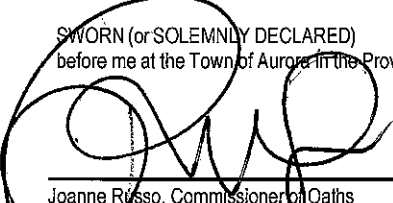
To the bankrupt:

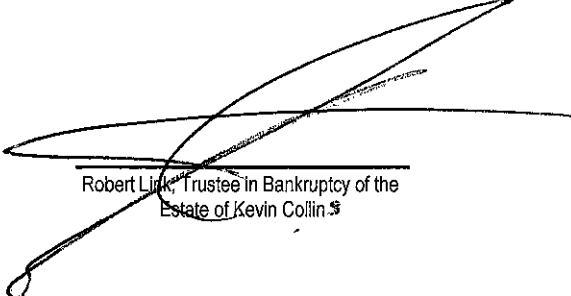
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 18th day of August 2014. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" . . . . . 516,004.00	1. Inventory . . . . . 0.00
Balance of secured claims as per list "B" . . . . . 0.00	2. Trade fixtures, etc. . . . . 0.00
Total unsecured creditors . . . . . 516,004.00	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" . . . . . 0.00	Good . . . . . 0.00
3. Preferred creditors as per list "C" . . . . . 0.00	Doubtful . . . . . 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad . . . . . 0.00
estimated to be reclaimable for . . . . . 373,133.96	Estimated to produce . . . . . 0.00
Total liabilities . . . . . 889,137.96	4. Bills of exchange, promissory note, etc., as per list "F" . . . . . 0.00
Surplus . . . . . NIL	5. Deposits in financial institutions . . . . . 0.00
	6. Cash . . . . . 0.00
	7. Livestock . . . . . 0.00
	8. Machinery, equipment and plant . . . . . 0.00
	9. Real property or immovable as per list "G" . . . . . 0.00
	10. Furniture . . . . . 0.00
	11. RRSPs, RRIFFs, life insurance, etc. . . . . 0.00
	12. Securities (shares, bonds, debentures, etc.) . . . . . 0.00
	13. Interests under wills . . . . . 0.00
	14. Vehicles . . . . . 0.00
	15. Other property, as per list "H" . . . . . 2.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital . . . . . 0.00
	Amount paid on capital . . . . . 0.00
	Balance subscribed and unpaid . . . . . 0.00
	Estimated to produce . . . . . 0.00
	Total assets . . . . . 2.00
	Deficiency . . . . . 889,135.96

I, Robert Link, Trustee in Bankruptcy of the Estate of Kevin Collin, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 18th day of August 2014 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the Town of Aurora in the Province of Ontario, on this 18th day of August 2014.

  
 \_\_\_\_\_  
 Joanne Russo, Commissioner of Oaths  
 For the Province of Ontario  
 Expires Nov. 1, 2016

  
 \_\_\_\_\_  
 Robert Link, Trustee in Bankruptcy of the  
 Estate of Kevin Collin

**Giovanna Russo, a Commissioner, etc.,  
 Province of Ontario  
 for Russo Corp., Trustee in Bankruptcy  
 Expires November 1, 2016**

District of:  
Division No. -  
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FORM 78 -- Continued

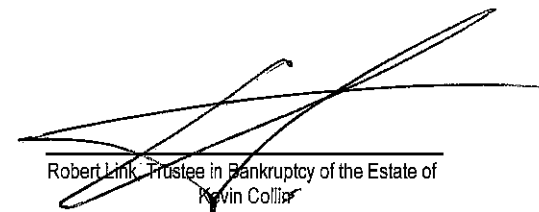
List "A"  
Unsecured Creditors

Maple Ridge Real Estate Investments Corp.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CRA - Canada Revenue Agency - Tax - Ontario Attr: c/o London Taxes Services Office Division Regional Intake Centre for Insol	451 Talbot St., 3rd Floor, PO Box 5548 London ON N6A 4R3	0.00	0.00	0.00
2	CRA - Canada Revenue Agency - Tax - Ontario Attr: c/o London Taxes Services Office Division Regional Intake Centre for Insol 848639928RT0001	451 Talbot St., 3rd Floor, PO Box 5548 London ON N6A 4R3	1.00	0.00	1.00
3	DUCA Financial Services Credit Union Ltd. Attr: Marlene Fernandes	5290 Yonge Street North York ON M2N 5P9	1.00	0.00	1.00
4	Luckevich, Lydia	c/o Howard Reiningger 2 Robert Speck Parkway Suite 490 Mississauga ON L4Z 1H8	516,000.00	0.00	516,000.00
5	Previous Solicitor For Maple Real Estate - Kamin & Letourneau Court file 7 1528/11	303-863 Princess Street Kingston ON K7L 5N4	1.00	0.00	1.00
6	Solicitor for Godstone Co-ownership Joseph J. Neal Legal Action 12-9934ooCI	142 Simcoe Street North Oshawa ON L1G 4S7	1.00	0.00	1.00
Total:			<b>516,004.00</b>	<b>0.00</b>	<b>516,004.00</b>

18-Aug-2014

Date



Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collins

District of:  
Division No. -  
Court No.  
Estate No.

FORM 78 -- Continued

List "B"  
Secured Creditors

Maple Ridge Real Estate Investments Corp.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

18-Aug-2014

Date

~~Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collier~~

District of:  
Division No. -  
Court No.  
Estate No.

FORM 78 -- Continued

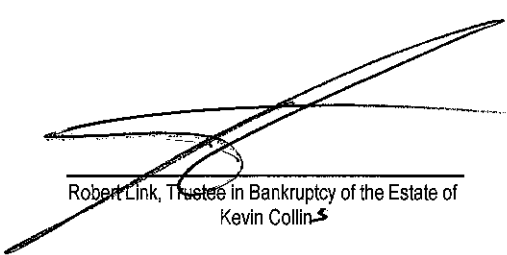
List "C"  
Preferred Creditors for Wages, Rent, etc.

Maple Ridge Real Estate Investments Corp.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

18-Aug-2014

Date

  
Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collins

District of:  
Division No. -  
Court No.  
Estate No.

FORM 78 -- Continued

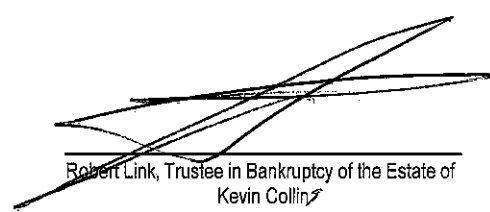
List "D"  
Contingent or Other Liabilities

Maple Ridge Real Estate Investments Corp.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Godstone Coownership Inc.		373,133.96	0.00		
Total:			373,133.96	0.00		

18-Aug-2014

Date

  
Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collin



District of:  
Division No. -  
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Estate No.

FORM 78 -- Continued

List "E"

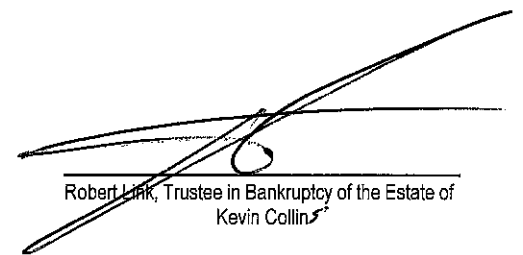
Debts Due to the Bankrupt

Maple Ridge Real Estate Investments Corp.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

18-Aug-2014

Date



Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collins

District of:  
Division No. -  
Court No.  
Estate No.

FORM 78 -- Continued

List "F"

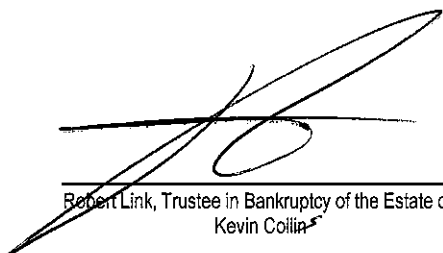
Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Maple Ridge Real Estate Investments Corp.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

18-Aug-2014

Date



Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collins

District of:  
Division No. -  
Court No.  
Estate No.

FORM 78 -- Continued

List "G"  
Real Property or immovables Owned by Bankrupt  
Maple Ridge Real Estate Investments Corp.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building - Toronto - 7 co-operatively owned units at 57 Godstone Units 111, 119, 59 Godstone Unit 117, 63 Godstone Unit 111, 115, 116, 71 Godstone U - 7 co-oper units	Part Ownership		0.00		0.00
<b>Total:</b>			<b>0.00</b>		<b>0.00</b>

18-Aug-2014

Date

  
Robert Link, Trustee in Bankruptcy of the Estate of  
Kevin Collins

District of:  
 Division No. -  
 Court No.  
 Estate No.

FORM 78 -- Concluded

List "H"  
 Property

Maple Ridge Real Estate Investments Corp.  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Legal Action (third party claim) Carmen Campagnaro, Paul Ivany and Lape Residences Inc.	0.00	1.00
		Debts due under various Lease with RGL	0.00	1.00
			<b>Total:</b>	<b>2.00</b>

18-Aug-2014

Date

  
 Robert Link, Trustee in Bankruptcy of the Estate of  
 Kevin Collins

District of:  
Division No. -  
Court No. 31-1901795  
Estate No. 31-1901795

FORM 31 / 36  
Proof of Claim / Proxy  
in the matter of the bankruptcy of  
Maple Ridge Real Estate Investments Corp.  
of the City of Toronto, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Maple Ridge Real Estate Investments Corp. of the City of Toronto in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_ creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 19th day of August 2014, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_  
Fax Number: \_\_\_\_\_  
E-mail Address: \_\_\_\_\_

Russo Corp. - Trustee

\_\_\_\_\_  
78 Wellington St E  
Aurora ON L4G 1H8  
Phone: (905) 503-3328 Fax: (905) 503-2338  
E-mail: russo@russocanhelp.com

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.