



Court File No. CV-25-00741138-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) TUESDAY, THE 2nd
JUSTICE F.L. MYERS) DAY OF JUNE, 2026

MARPER HOLDINGS LIMITED

Applicant

- and -

FOXPARK DEVELOPMENT CORPORATION

Respondent

**ORDER
(Bankruptcy Assignment)**

THIS MOTION, made by Russo Corp., in its capacity as the Court-appointed receiver and manager (the "**Receiver**") over the real property municipally known as 77 Fox Street, Penetanguishene, Ontario (the "**Property**"), previously owned by the Respondent, Foxpark Development Corporation (the "**Debtor**"), was heard this day at 330 University Avenue, Toronto, Ontario by judicial videoconference.

ON READING the Motion Record and Fourth Report (including the appendices thereto) of the Receiver dated May 14, 2026, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person on the Service List, as appears from the affidavit of service, sworn and filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Receiver's Notice of Motion and Motion Record dated May 14, 2026, is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

BANKRUPTCY ASSIGNMENT

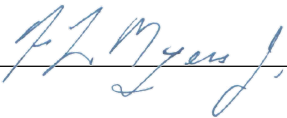
2. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to:
 - a. Assign the Debtor, Foxpark Development Corporation, into bankruptcy; and
 - b. To act as trustee in bankruptcy in respect of the Debtor, take possession and control of the assets of the bankrupt for the purposes of this Receivership and to pay the costs of such a bankruptcy from the proceeds of the Receivership.
3. **THIS COURT ORDERS** that the initial date of bankruptcy event with respect to the Debtor is April 23, 2025.

GENERAL

4. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.
5. **THIS COURT ORDERS** that that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.
6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order. All courts, tribunals, regulatory and administrative bodies are

hereby respectfully requested to make such orders and to provide such assistance to the Trustee and its agents as may be necessary or desirable to give effect to this Order or to assist the Trustee and its agents in carrying out the terms of this Order.

- 7. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Toronto, Ontario Time on the date of this Order and is enforceable without the need for entry and filing.



Justice FL Myers Digitally signed by Justice FL Myers
Date: 2026.06.02 23:03:57 -04'00'

MARPER HOLDINGS LIMITED

-and-

FOXPARK DEVELOPMENT CORPORATION

Applicant

Respondent

Court File No.: CV-25-00741138-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at
TORONTO

**ORDER
(Bankruptcy Assignment)**

MANIS LAW

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